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Akoya Capital, LLC Partners with DataBank IMX to Create a New Market Leader in the Document Management Industry

Chicago, IL Akoya Capital's Managing Partner, Max DeZara, announced that their organization has played a strategic role to help DataBank IMX, a newly formed combination of DataBank Inc. and the recently purchased assets of ImageMax Inc., realize their business objectives and begin operations under the new banner. Akoya Capital's partners were active advisors, making significant contributions on critical elements of the new business including investment analysis, acquisition targets, differentiation strategy and the management team.

Mr. DeZara says, "We specialize in backing executives who are especially gifted at executing their business vision. We partner with these market-leading executives to help them develop innovative new enterprises and create significant shareholder value. Dick Aschman, and Chuck Bauer are great examples of exceptional executives who will lead their company to a position of market dominance."

DataBank IMX is privately owned and managed by Dick Aschman and Chuck Bauer, who have a combined 50 years of experience managing businesses in the imaging and information management field. Mr. Aschman is Chief Executive Officer and Mr. Bauer is President and Chief Operating Officer of the company.

The first priority for these two industry experts is continued delivery of outstanding service to their clients. "We are delighted to announce the purchase of the ImageMax assets and assure our clients that we are positioned better than ever to deliver on our commitments and insure existing projects continue uninterrupted. We intend to further improve on service levels that our valued clients require and deserve", Aschman said.

DataBank IMX sets the pace as a new leader in the document management industry with eleven facilities nationwide. Databank IMX provides digital services, high quality microfilming and imaging systems for organizations who want to improve their document imaging and information management processes. The company also enjoys industry partnerships with document management and technology organizations from around the world.

About Akoya Capital, LLC

Akoya Capital is a merchant bank that brings together market-leading Chief Executive Officers and private sources of capital to execute acquisition based strategies. Akoya is unique in its human capital approach beginning with CEO led strategies and leading to the creation of new organizations with significant competitive advantage and substantial shareholder value. Akoya Capital, LLC is headquartered in Chicago, IL. (www.akoyacapital.com)

About DataBank IMX

DataBank IMX is a market leader in the document management industry with eleven facilities nationwide. Major markets served by DataBank IMX include; Washington DC, Baltimore, Philadelphia, New York, Boston, Detroit, Chicago, Houston, Louisiana, San Francisco and Sacramento California. Databank IMX provides digital services, high quality microfilming and imaging systems for organizations who want to improve their document Imaging and information management processes. The company has industry partnerships with document management and technology organizations around the world. For more information: 312.210.5052, or info@ databankimx.com (www.databankimx.com)

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